

MASTER OF ACCOUNTANCY

Department Website: Master of Accountancy (<https://www.gonzaga.edu/school-of-business-administration/graduate/macc/>)

The Gonzaga Master of Accountancy (MACC) program provides a strong framework of courses promoting development and enhancement of the intellectual, technical, analytical, and interpersonal skills, which are critical in today's business environment. The MACC program is intended for those who are looking to pursue a career in public or private accounting.

Current Gonzaga undergraduate students may apply for the Accelerated MACC program once they have received a grade for ACCT 360 Intermediate Accounting I. If accepted into the program, they may take up to nine credits of graduate-level courses during their senior year with the permission of the program director. To be considered for admission for the Accelerated MACC, students should maintain a minimum GPA of 3.0 in upper division accounting courses and a minimum cumulative GPA of 3.20.

Admission Requirements

Application for Graduate Students:

1. Students applying to Gonzaga University must submit Gonzaga's Graduate Application, which can be accessed online at <https://www.gonzaga.edu/gradapply> (<https://apply-grad.gonzaga.edu/apply/>)
2. Along with the application for graduate study, each program at Gonzaga has distinct admission requirements. Please refer to the table below to view that detailed information.

Program Name	How to Apply Link
Master of Accountancy	https://www.gonzaga.edu/school-of-business-administration/graduate/macc/how-to-apply (https://www.gonzaga.edu/school-of-business-administration/graduate/macc/how-to-apply/)

MACC Prerequisite Requirements

MACC students are required to complete the following prerequisite coursework:

- Intermediate Financial Accounting 1 & 2
- Cost Accounting
- Principles of Taxation
- Auditing

Prerequisites may be taken after admission into the program and may be waived at the discretion of the program director.

Admitted students must consult with their graduate academic advisor before registering for their first semester in order to evaluate their prerequisites and to develop a plan for completing any that are needed.

Prerequisite course credits are not counted toward the graduate degree program credits. They must be taken in addition to the 30 credits required for the MACC degree.

MACC Prerequisite Grading Policy:

The MACC 500 prerequisite courses are Satisfactory/Non-Satisfactory. If a student earns a "C-" or lower in a MACC 500 level course, it will be

treated as Non-Satisfactory (NS) and no credit will be given. The "NS" grade has the same effect on the GPA as an "F" (failing) grade.

CLEP Exam Grading Policy

A 50 scaled score is required to pass (75%)

Master of Accountancy Program Requirements

A total of thirty (30) credits of graduate coursework is required for the Master of Accountancy degree. Students must maintain a 3.00 or better grade point average.

Code	Title	Hours
MACC 600	Orientation	0
MACC 603	Financial Accounting for Income Taxes	3
MACC 611	Audit Analytics	3
MACC 641	Financial Statement Analysis	3
MACC 660	Advanced Financial Accounting	3
MACC 663	Accounting Theory	3
MACC 664	Professional Ethics	2
MACC 665	Audit Research and Practice	3
MACC 670	Fraud and Forensic Examination	3
MACC 677	Sustainability Accounting I	2
MSBA 602	Introduction to Business Analytics	3
Electives ¹		2
Total Hours		30

¹ Students may continue to take any MACC, MTAX, MSBA, or MBA course as an elective. Other electives must be approved by the graduate advisor.

Courses

MACC 560. Intermediate Accounting I. (3 Credits)

An intensive study of financial accounting theory and practice. Topics include recognition, measurement, and reporting and assets, liabilities, corporate equity, revenues and expenses; preparation and analysis of the principal financial statements.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: ACCT 360

Enrollment is limited to students with a program in Accountancy.

Enrollment limited to students in the School of Business college.

MACC 561. Intermediate Accounting II. (3 Credits)

Continuation of MACC 560.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: ACCT 361

Enrollment limited to students in the School of Business college.

MACC 563. Cost Accounting. (3 Credits)

An examination of the mechanics and application of accounting principles and concepts for planning, control, and decision making. Topics include cost behavior, job, process, and standard cost systems; budgeting and control; and activity-based costing.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: ACCT 363

Enrollment limited to students in the School of Business college.

MACC 564. Auditing. (3 Credits)

A study of auditing concepts and practices. Includes audit planning and procedures, EDP auditing, statistical sampling, ethical considerations, and report writing.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: ACCT 464

Enrollment limited to students in the School of Business college.

MACC 565. Federal Taxation I. (3 Credits)

Fundamentals of federal taxation of individuals and business entities.

Prerequisites: MBUS 560

Equivalent: ACCT 365

Enrollment limited to students in the School of Business college.

MACC 590. Independent Study. (0-3 Credits)

Enrollment limited to students in the School of Business college.

MACC 600. Orientation. (0 Credits)

Orientation for graduate accounting programs is held once at the beginning of each semester.

Enrollment limited to students in the School of Business college.

MACC 603. Financial Accounting for Income Taxes. (3 Credits)

Audit professionals are frequently called upon to review the income tax accrual contained in audit work papers. This course focuses on the basic and some of the more common complexities encountered in accounting for income taxes under ASC Topic 740, Income Taxes. This course is designed for students pursuing a MACC degree.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: MTAX 603

Enrollment limited to students in the School of Business college.

MACC 611. Audit Analytics. (3 Credits)

A study of the role of big data and analytics in business, accounting practices in particular. The course includes coverage of the theory and practice of data visualization, statistical methods, analytical models, and an introduction to software tools and applicable programming languages to facilitate the analysis of data.

Equivalent: MTAX 611

Enrollment limited to students in the School of Business college.

MACC 641. Financial Statement Analysis. (3 Credits)

This course provides an overview of the use of financial statement information in business analysis. As such, it will attempt to increase comprehension of financial statements in their related footnotes, introduce several tools and procedures common to financial statement analysis, expand understanding of the relationship between business transactions, environmental forces (e.g., political, economic, social) and reported financial information, examine how financial statement information can help solve certain business problems, and encourage logical and creative thinking about the strengths and weaknesses of information available to decision-makers.

Enrollment limited to students in the School of Business college.

MACC 642. Advanced Topics in Finance Accounting. (3 Credits)**MACC 659. Advanced Topics in Financial Accounting. (3 Credits)**

This course examines emerging and advanced topics in financial accounting and reporting. Students will use case studies, accounting standards, and evolving literature to examine topics of importance in the accounting profession today. Offered as needed. Elective.

MACC 660. Advanced Financial Accounting. (3 Credits)

Advanced topics in financial accounting, theory and practice. Subjects include incorporate investments, consolidated financial statements, international accounting, partnerships, and accounting for governmental and NFP entities.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: ACCT 460

Enrollment limited to students in the School of Business college.

MACC 661. Professional Writing Workshop. (1 Credit)

This course will emphasize the fundamentals of business writing in a professional accounting environment. Offered as needed. Elective.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: MTAX 661

Enrollment limited to students in the School of Business college.

MACC 662. Accounting Information Systems. (3 Credits)

A study of the role of accounting information systems in organizational decision making and control. The course includes coverage of the theory and practice of information processing, internal controls, and systems analysis and design related to major transaction cycles.

Prerequisites: MACC 560

Equivalent: ACCT 362

MACC 663. Accounting Theory. (3 Credits)

This course examines the hypothetical, conceptual, and pragmatic principles which form the general frame of reference for financial accounting and reporting.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Enrollment limited to students in the School of Business college.

MACC 664. Professional Ethics. (2 Credits)

This course examines current theories in business ethics as well as codes developed specifically for practicing accountants. Attention is given to challenges faced by accounting professionals in both public and corporate practice. Case studies are used extensively to challenge and sensitize students to the issues they are likely to encounter in practice; various methods of understanding and solving ethical dilemmas are considered.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Equivalent: MTAX 664

Enrollment limited to students in the School of Business college.

MACC 665. Audit Research and Practice. (3 Credits)

This course examines various theoretical and practical applications of the changing auditing discipline. Authoritative attestation and auditing literature is studied as well as recent PCAOB pronouncements. Case studies are used to consider risk assessment, independence issues, internal control evaluation, and audit processes. This course also emphasizes the development of research and professional writing skills in the context of the assurance function.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Enrollment limited to students in the School of Business college.

MACC 666. Federal Taxation II. (3 Credits)

This course covers advanced topics the taxation of individuals and entities.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Enrollment limited to students in the School of Business college.

MACC 667. Corporate Governance. (3 Credits)

In this course, students will examine current accounting, auditing and financial reporting issues through a corporate governance lens, including internal control, internal auditing, board/audit committee roles and oversight, managerial incentives, laws/regulation, and external market forces.

Enrollment limited to students in the School of Business college.

MACC 668. Not-For-Profit Accounting. (1-3 Credits)

This course investigates accounting principles and procedures as applied to governmental and not-for-profit organizations such as universities, health care agencies, and health and welfare organizations.

Enrollment limited to students in the School of Business college.

MACC 670. Fraud and Forensic Examination. (3 Credits)

This class provides prospective auditors, accountants, and managers with an awareness of the extent and significance of fraudulent activity, and an understanding of the methods and techniques of prevention and detection. Consideration is given to (1) asset misappropriations and other fraud against the company, committed by employees, suppliers, and others, (2) consumer fraud, and (3) fraudulent financial reporting, along with the role of ethics and corporate governance in minimizing fraud.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Enrollment limited to students in the School of Business college.

MACC 671. Forensic Accounting Lab. (3 Credits)

Called the "Justice for Victims Project," this class is a joint program with members of the community (law enforcement, prosecutors, and local certified fraud examiners), that provides a select group of students with an opportunity to investigate real cases of suspected fraud that are referred by local law enforcement. Students are assigned to teams and are supervised by faculty and by mentors from the Spokane Chapter of the Association of Certified Fraud Examiners. The cases are selected based on financial need of the victim (primarily local small businesses and non-profit organizations). Student teams must complete a written forensic accounting report on their case, an internal control recommendation report for the client, and a formal presentation to law enforcement outlining their results. Enrollment is by application only. Enrollment limited to students in the School of Business college.

MACC 677. Sustainability Accounting I. (2 Credits)

Students will refine their writing skills while learning about corporate sustainability disclosure. Students will also examine the connection between sustainability performance and financial performance and the CPA's role in providing assurance on sustainability information.

Equivalent: MTAX 677

MACC 678. Sustainability Accounting II. (1 Credit)

Accountants play an important role in helping organizations manage their risks and opportunities related to climate change and biodiversity loss.

Students will learn prominent frameworks and standards for preparing climate- and nature-related disclosures as well as techniques for valuing natural and social capital.

MACC 679. International Accounting. (1-3 Credits)

This course will compare and contrast accounting and financial reporting under International Financial Reporting Standards and U.S. GAAP, using official pronouncements, cases, and problems.

Prerequisites: Prerequisites exist. Refer to Zagweb.

Enrollment limited to students in the School of Business college.

MACC 681. Special Topics. (1-3 Credits)

May be repeated for credit.

Topics to be determined by instructor

MACC 690. Directed Study. (1-3 Credits)

May be repeated for credit.

Guidelines are available in the Graduate School of Business Office.

Requirements must be met before registration.

Enrollment limited to students in the School of Business college.

MACC 697. Internship. (0-3 Credits)

May be repeated for credit.

Relevant work experience is required that is commensurate with a student's professional interests. Guidelines and criteria are available from the School of Business Administration Internship Director.

Enrollment limited to students in the School of Business college.

MACC 699. Special Topics. (1-3 Credits)

May be repeated for credit.

These seminars offer coverage of current topics of importance to the accounting profession. This course may be repeated for credit with a change in subject matter.